

AGM Mangere Bridge Village Business Associated Incorporated

THURSDAY 26th OCTOBER 2023

Chairpersons Report

Thank you everyone for attending this evening.

The past 12 months for the Association have been steady but opportunities for developing income streams and obtaining grants is becoming challenging.

Cash flow is always tight for the Association. With careful management and continuing to look for other funding ideas we will continue to bring new initiatives to the Village area on local businesses behalf.

Financially whilst funds are tight with good financial management, we will be able to continue the work we are doing for all the businesses. Operating as a BID offers challenges going forward. We operate under the guidance of Auckland council with a contract as a partner to carry out the work we do each year enabling us to source funds through the Local Board and Auckland council along with other fund sourcing organisations. In 2029 the council has determined that BIDs with income under \$120,000 may no longer be sustainable. This may mean either joining with another BID or removing the Association from the BID programme. I raise this now as it is something to think about. Of course, raising our income stream to that level may well be difficult, but not without hope. We will do whatever we can to keep this valuable tool for the village working on your behalf. As they say the show is not over.....

We would like to acknowledge and thank the Mangere/Otahuhu Local Board for their continued support over the past 12 months. We enjoy a close relationship with the Local board with shared goals and visions for the local area. The BID Team at Auckland council who keep us on the straight and narrow and all those local businesses who are not part of the BID area but offer great sponsorship for a number of events.

Moving forward the Association is in a good position to support local businesses and promote the village and local area with everything thing we have to offer.

I would also like to thank Kate Adams our Village Manager and the committee who contribute to the whole to keep us moving forward.

Thank you.

Pauline Anderson

CHAIRPERSON