Performance Report

Entity Name	*Mangere Bridge Village Business Association Incorporated*
For the year ended	*30/6/2026*

Entity information

Legal name of entity	*Mangere Bridge Village Business Association Incorporated*
Entity identifier	*9429043074914*
Type of entity	*Incorporated Society*
Entity's purpose or mission	*To foster a thriving, connected, and welcoming village where local businesses flourish, the community thrives, and visitors are drawn to experience the unique charm of Mangere Bridge.*
Entity structure	*Mangere Bridge Village Business Association is a single entity with no divisions or branches.*
Entity's governance arrangements	*The Mangere Bridge Village Business Association is governed by an Executive Committee comprising five voting members, two alternates, and one non-voting member.* *The five voting members (and their alternates) are Full Members of the Association, elected at the Annual General Meeting for a one-year term. All elected members must stand for re-election at the end of their term.* *The Executive Committee includes a Chairperson, Secretary, and Treasurer.* *The Village Manager and Office Manager report directly to the Executive Committee.*

Other entities controlled by the entity	**Legal Name**	**Entity Identifier**
	N/A	

Entity's reliance on volunteers and donated goods or services	*Our Executive Committee is made up of dedicated business professionals who generously volunteer their time and expertise to support the organisation. In addition, we are supported by a group of approximately 15 local volunteers from the Mangere Bridge community who contribute their time and skills to assist with events and programmes. To help ensure the success of these community initiatives, we actively seek donations of goods and services from local businesses.*

Statement of Service Performance

Description of medium to long term objectives

Over the medium to long term, the Mangere Bridge Village Business Association aims to strengthen the economic vitality and community identity of the Village. Our goals include:

Supporting local businesses to grow and thrive through advocacy, collaboration, and promotional initiatives.

Enhancing the vibrancy and appeal of the village centre by encouraging quality development, maintaining a welcoming environment, and supporting beautification and placemaking efforts.

Fostering strong community connections through inclusive events, partnerships, and programmes that reflect the diverse character of Māngere Bridge.

Attracting more visitors and customers by highlighting the Village's unique charm, hospitality, and recreational offerings.

Ensuring sustainable growth that preserves the intimate, village atmosphere while embracing innovation and opportunity.

Ultimately, we aim to position Māngere Bridge Village as a model for a connected, resilient, and community-driven business hub.

Description of key activities	Quantity	
	Current year	Last year
Number of Mangere Bridge Village Business Association Members	20	20
Number of Facebook Followers	5,662	5,047
Number of Website Users	4,398	4,224

BVO Chartered Accountants REVIEW

FINANCIAL INFORMATION
Statement of financial performance

	Note	Current year $	Last year $
Revenue			
Donations, koha, bequests and other general fundraising activities		4,238	1,946
General grants		87,209	95,888
Capital grants and donations			-
Government service delivery grants/contracts		32,105	30,577
Non-government service delivery grants/contracts	1		-
Membership fees and subscriptions		-	-
Revenue from commercial activities		51,000	50,383
Interest, dividends and other investment revenue		-	-
Other revenue		-	-
Total revenue		174,552	178,794
Expenses			
Expenses related to fundraising		795	190
Employee remuneration and other related expenses		29,626	30,006
Volunteer related expenses		1,890	2,172
Expenses related to commercial activities	2	109,103	124,936
Other expenses related to service delivery		17,442	17,297
Grants and donations made			-
Other expenses		832	387
Total expenses		159,688	174,988
Surplus/(Deficit) for the year		14,864	3,806

This performance report has been approved by those charged with governance.

Date	24/9/26	Date	24/9/26.
Signature		Signature	
Name	Michael Haddad	Name	MARIA BRIDGET
Position	Treasurer.	Position	CHAIRPERSON.

BVO Chartered Accountants REVIEW

FINANCIAL INFORMATION
Statement of financial position

	Note	Current year $	Last year $
Assets			
Current assets			
Cash and short-term deposits		112,655	94,347
Debtors and prepayments	3	13,103	10,151
Inventory		-	-
Other current assets		-	-
Total current assets		**125,758**	**104,498**
Non-current assets			
Property, plant and equipment	5	9,841	17,670
Investments		-	-
Other non-current assets		-	-
Total non-current assets		**9,841**	**17,670**
Total assets		**135,599**	**122,168**
Liabilities			
Current Liabilities			
Bank overdraft		-	-
Creditors and accrued expenses		17,140	6,731
Employee costs payable	4	946	788
Deferred revenue		13,430	23,538
Other current liabilities		-	-
Total current liabilities		**29,624**	**31,057**
Non-current liabilities			
Loans		-	-
Other non-current liabilities		-	-
Total non-current liabilities		-	-
Total Liabilities		**29,624**	**31,057**
Total assets less total liabilities (net assets)		**105,975**	**91,111**
Accumulated Funds			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)		105,975	91,111
Restricted reserves	6	-	-
Discretionary reserves		-	-
Revaluation reserves		-	-
Other reserves		-	-
Total Accumulated Funds		**105,975**	**91,111**

BVO Chartered Accountants REVIEW

FINANCIAL INFORMATION
Statement of cash flows

	Current year	Last year
Cash flows from operating activities	$	$
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	4,584	2,238
General grants	87,209	96,149
Capital grants and donations	-	-
Government service delivery grants/contracts	35,672	36,295
Non-government service delivery grants/contracts	-	-
Membership fees and subscriptions	-	-
Gross sales from commercial activities	54,533	54,168
Interest, dividends and other investment receipts	-	-
Other cash received	10,231	10,647
Total receipts	192,229	199,497
Less operating payments (money withdrawn from you bank account)		
Payments related to public fundraising	-	-
Employee remuneration and other related payments	29,626	30,006
Volunteer related payments	1,710	2,040
Payments related to commercial activities	123,090	139,999
Other payments related to service delivery	18,769	17,695
Grants and donations paid	-	-
Other payments	726	- 208
Total payments	173,921	189,532
Net cash flows from operating activities	**18,308**	**9,965**
Cash flows from other activities		
Cash was received from:		
Sale of property, plant and equipment	-	8,276
Sale of investments	-	18,115
Cash received from loans borrowed from other parties	-	-
Cash received from owners (capital contributions)	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment	-	775
Payments to purchase investments	-	-
Repayments of loans borrowed from other parties	-	-
Capital repaid to owners	-	-
Net cash flows from other activities	**-**	**25,616**
Net increase/(decrease) in cash	18,308	35,581
Opening cash	**94,347**	**58,766**
Closing cash	**112,655**	**94,347**

BVO Chartered Accountants REVIEW

Statement of Accounting Policies

Basis of preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST

All amounts are recorded on a GST inclusive basis

Income Tax

Mangere Bridge Village Business Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

The policy in respect of Tier 3 has changed during the year to permit the entity to report using the new Tier 3 reporting requirements. The change provides reliable, relevant information to users by aligning the performance report with the updated reporting framework issued by the External Reporting Board (XRB), which enhances transparency and consistency in how financial information is presented and explained.

All other accounting policies were applied on a consistent basis during the year

BVO Chartered Accountants REVIEW

Note 1 - Analysis of Revenue

Category	Analysis	Current year	Last year
Donations, koha, bequests and other general fundraising activities	Fundraising	4238	1946
	Total	**4,238**	**1,946**

Category	Analysis	Current year	Last year
General grants	Mangere-Otahuhu Local Board	46431	45000
	Four Winds	19000	28764
	Mangere Market Trust	11228	18197
	Auckland Airport Community Trust	2500	2188
	NZ Community Trust	8050	1739
	Total	**87,209**	**95,888**

Category	Analysis	Current year	Last year
Government service delivery grants/contracts	BID Targeted Rates	32105	30577
	Total	**32,105**	**30,577**

Category	Analysis	Current year	Last year
Revenue from commercial activities	Boutique Market	27280	26590
	Christmas Parade	1802	196
	Family Festival	0	2926
	Fun Run	18249	14905
	Light Festival	0	1083
	Recycling	3577	3206
	Other	92	1477
	Total	**51,000**	**50,383**

BVO Chartered Accountants REVIEW

Note 2 - Analysis of Expenses

Category	Analysis	Current year	Last year
Expenses related to fundraising	Fundraising	795	190
	Total	**795**	**190**

Category	Analysis	Current year	Last year
Employee remuneration and other related expenses	Salaries	29626	30006
	Total	**29,626**	**30,006**

Category	Analysis	Current year	Last year
Expenses related to commercial activities	Boutique Markets	11502	14074
	CCTV	5982	7636
	Christmas Parade	25027	21265
	Family Festival	1468	24264
	Fun Run	30813	21395
	Light Festival	10000	10444
	Safety Activations	4	901
	St Patricks Day	995	1017
	Recycling	3803	3393
	Security	14291	15610
	Other	5218	4937
	Total	**109,103**	**124,936**

Category	Analysis	Current year	Last year
Other expenses related to service delivery	Accounting	954	388
	Audit Fees	4044	4420
	Bad Debt	950	359
	Bank Fees	48	40
	Depreciation	7829	8277
	Insurance	1631	2023
	Interest Expenses	4	0
	Office Expenses	1059	844
	Rent	0	0
	Subscriptions	199	199
	Website Costs	724	747
	Total	**17,442**	**17,297**

BVO Chartered Accountants REVIEW

Note 3 - Analysis of Assets

Category	Analysis	Current year	Last year
Cash and short-term deposits	Fundraising / Grants	1304	1120
	Mangere Bridge Prog CCTV	400	512
	Mangere Bridge Prog FUN RUN	12867	16494
	Mangere Bridge Prog MKT	43314	29634
	Mangere Bridge Progressive Bus	54770	46587
	Total	**112,655**	**94,347**

Category	Analysis	Current year	Last year
Debtors and prepayments	Accounts Receivable	2028	1855
	Accrued Revenue	8324	985
	GST Payable/Refundable	1665	5321
	Park Bond	1000	1000
	Prepayments	906	990
	Provision for Bad Debt	-820	
	Total	**13,103**	**10,151**

Note 4 - Analysis of Liabilities

Category	Analysis	Current year	Last year
Creditors and accrued expenses	Accounts Payable	2556	2595
	Expenses Accrued	14584	4136
	Total	**17,140**	**6,731**

Category	Analysis	Current year	Last year
Employee costs payable	PAYE Payable	-946	-650
	Wages Payable - Payroll	0	1438
	Total	**- 946**	**788**

Category	Analysis	Current year	Last year
Deferred revenue	Grants Unspent	13300	23238
	Income in advance	130	300
	Total	**13,430**	**23,538**

BVO Chartered Accountants REVIEW

Note 5 - Property, Plant and Equipment

	Current year					
Asset Class	**Opening Carrying Amount**	**Purchases**	**Disposals**	**Depreciation and Impairment**	**Revaluation Movements**	**Closing Carrying amount**
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-
Office equipment	4,364	-	-	2,222	-	2,142
Computers	13,306	-	-	5,607	-	7,699
Machinery	-	-	-	-	-	-
Total	**17,670**	**-**	**-**	**7,829**	**-**	**9,841**

	Last year					
Asset Class	**Opening Carrying Amount**	**Purchases**	**Disposals**	**Depreciation and Impairment**	**Revaluation Movements**	**Closing Carrying amount**
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-
Office equipment	6,586	-	-	2,222	-	4,364
Computers	18,587	775	-	6,056	-	13,306
Machinery	-	-	-	-	-	-
Total	**25,173**	**775**	**-**	**8,278**	**-**	**17,670**

BVO Chartered Accountants REVIEW

Note 6 - Accumulated Funds

	Current year						
Description	**Capital Contributed by Owners**	**Accumulated Surpluses or Deficits**	**Restricted Reserves**	**Discretionary Reserves**	**Revaluation Reserves**	**Other Reserves**	**Total**
Opening balance	-	91,111	-	-	-	-	91,111
Capital contributed by owners	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		14,864					14,864
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves		-	-	-			-
Transfer from restricted or discretionary reserves		-	-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of		-			-		-
Other movements recognised directly in accumulated funds		-				-	-
Closing balance	-	105,975	-	-	-	-	**105,975**

	Last year						
Description	**Capital Contributed by Owners**	**Accumulated Surpluses or Deficits**	**Restricted Reserves**	**Discretionary Reserves**	**Revaluation Reserves**	**Other Reserves**	**Total**
Opening balance	-	87,305	-	-	-	-	87,305
Capital contributed by owners	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		3,806					3,806
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves		-	-	-			-
Transfer from restricted or discretionary reserves		-	-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of		-			-		-
Other movements recognised directly in accumulated funds		-				-	-
Closing balance	-	91,111	-	-	-	-	**91,111**

BVO Chartered Accountants REVIEW

Note 7 - Commitments and Contingencies

Commitments

There are no commitments as at balance date (last year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 8 - Other

Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

				Deferred Amount	
Description	Purpose and nature of the condition(s)	Date condition(s) expected to be met	Original Amount $	Current year $	Last year $
Mangere-Otahuhu Local Board Grant	MB Family Festival (trsf to Fun Run 2026) NCE260904	30/09/2026	3,000	3,000	-
Mangere-Otahuhu Local Board Grant	Boutique Markets (FY26/27) LG2609-269	30/06/2027	10,300	10,300	-
Mangere-Otahuhu Local Board Grant	Fun Run 2025 (Sept)	28/09/2025	8,640	-	8,640
Mangere-Otahuhu Local Board Grant	Boutique Markets (FY25/26)	30/06/2026	14,598	-	14,598

Note 9 - Related Party Transactions

There were no transactions involving related parties during the financial year. (Last year - Nil)

Note 10 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 11 - Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Note 12 - Correction of Errors

There were no correction of the prior period errors, however some prior period comparatives have been reclassified to make disclosure consistent with the current year.

BVO Chartered Accountants REVIEW

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

TO THE MEMBERS OF MANGERE BRIDGE VILLAGE BUSINESS ASSOCIATION INCORPORATED

We have reviewed the accompanying performance report of Mangere Bridge Village Business Association Incorporated on pages 2 to 12. The performance report comprises the Statement of Financial Position as at 30 June 2026, the Statement of Financial Performance, the Statement of Service Performance and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies. The performance report has been prepared in accordance with the Tier 3 (NFP) Standard.

THE EXECUTIVE COMMITTEE'S RESPONSIBILITY FOR THE PERFORMANCE REPORT

The Executive Committee is responsible for the preparation and fair presentation of the performance report in accordance with the Tier 3 (NFP) Standard and for such internal control as the Executive Committee determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

ASSURANCE PRACTITIONER'S RESPONSIBILITY

Our responsibility is to express a conclusion on the accompanying performance report. We conducted our review of the historical financial statements in accordance with International Standard on Review Engagements (New Zealand) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner Who Is Not the Auditor of the Entity*. We conducted our review of the service performance information in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*.

ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the historical financial statements are not prepared, in all material respects, in accordance with the applicable financial reporting framework. ISAE (NZ) 3000 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the service performance information is materially misstated. These Standards also require us to comply with relevant ethical requirements.

A review conducted in accordance with ISRE (NZ) 2400 and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. The assurance practitioner performs procedures consisting primarily of enquiries of management and others within the Association, as appropriate, and analytical and other procedures, and evaluates the evidence obtained. The procedures relating to service performance information also include considering whether the reported information is appropriate and meaningful and whether it fairly reflects the Association's actual service performance.

The procedures performed in a review conducted in accordance with ISRE (NZ) 2400 and ISAE (NZ) 3000 (Revised) are substantially less extensive than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and NZ AS 1 (Revised), *The Audit of Service Performance Information*. Accordingly, we do not express an audit opinion on the performance report.

BVO Audit
Level 2, 18 Broadway, Newmarket, Auckland 1023
PO Box 9579, Newmarket, Auckland 1149, New Zealand
Telephone: +64-9-520 4089, Email: accounts@bvo.co.nz
www.bvoaudit.co.nz **@bvo-audit**

We are independent of the Association in accordance with the independence and other ethical requirements of Professional and Ethical Standard 1, *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)*, that are relevant to our review of the performance report. We have also fulfilled our other ethical responsibilities in accordance with these requirements. Other than in our capacity as assurance practitioner, we have no relationship with, or interests in, Mangere Bridge Village Business Association Incorporated.

BASIS FOR CONCLUSION

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying performance report does not present fairly, in all material respects, the financial position of Mangere Bridge Village Business Association Incorporated as at 30 June 2026, and its financial performance, cash flows and service performance for the year then ended, in accordance with the Tier 3 (NFP) Standard.

RESTRICTION ON RESPONSIBILITY

This report is made solely to the Executive Committee, as a body. Our review work has been undertaken so that we might state to the Executive Committee those matters we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Executive Committee as a body for our review work, for this report, or for the conclusion we have formed.



BLACKMORE, VIRTUE & OWENS
AUCKLAND
24 SEPTEMBER 2026