



Performance Report
Mangere Bridge Village Business Association Incorporated
For the year ended 30 June 2025

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Performance Report**Entity Name***Mangere Bridge Village Business Association Incorporated***For the year ended***30/6/2025***Entity information****Legal name of entity***Mangere Bridge Village Business Association Incorporated***Entity identifier***9429043074914***Type of entity***Incorporated Society***Entity's purpose or mission***To foster a thriving, connected, and welcoming village where local businesses flourish, the community thrives, and visitors are drawn to experience the unique charm of Māngere Bridge.***Entity structure***Mangere Bridge Village Business Association is a single entity with no divisions or branches.***Entity's governance arrangements***The Mangere Bridge Village Business Association is governed by an Executive Committee comprising five voting members, two alternates, and one non-voting member.
The five voting members (and their alternates) are Full Members of the Association, elected at the Annual General Meeting for a one-year term. All elected members must stand for re-election at the end of their term.**The Executive Committee includes a Chairperson, Secretary, and Treasurer.
The Village Manager and Office Manager report directly to the Executive Committee.***Other entities controlled by the entity****Legal Name***N/A***Entity Identifier****Entity's reliance on volunteers and donated goods or services***Our Executive Committee is made up of dedicated business professionals who generously volunteer their time and expertise to support the organisation. In addition, we are supported by a group of approximately 15 local volunteers from the Māngere Bridge community who contribute their time and skills to assist with events and programmes. To help ensure the success of these community initiatives, we actively seek donations of goods and services from local businesses.***Statement of Service Performance****Description of medium to long term objectives***Over the medium to long term, the Mangere Bridge Village Business Association aims to strengthen the economic vitality and community identity of the Village. Our goals include:**Supporting local businesses to grow and thrive through advocacy, collaboration, and promotional initiatives.*

Description of key activities	Quantity	
	Current year	Last year
Number of Mangere Bridge Village Business Association Members	20	20
Number of Facebook Followers	5,047	4,662
Number of Website Users	4,224	241

Performance Report

Entity Name

For the year ended

Mangere Bridge Village Business Association Incorporated

30/6/2025

FINANCIAL INFORMATION

Statement of financial performance

	Note	Current year \$	Last year \$
Revenue			
Donations, koha, bequests and other general fundraising activities		1,946	212
General grants		95,888	62,166
Capital grants and donations		-	-
Government service delivery grants/contracts		-	-
Non-government service delivery grants/contracts	1	-	-
Membership fees and subscriptions		30,577	29,120
Revenue from commercial activities		50,383	47,472
Interest, dividends and other investment revenue		-	-
Other revenue		-	-
Total revenue		178,794	138,970
Expenses			
Expenses related to fundraising		190	-
Employee remuneration and other related expenses		30,006	31,412
Volunteer related expenses		2,172	1,887
Expenses related to commercial activities	2	124,936	118,233
Other expenses related to service delivery		17,297	22,395
Grants and donations made		-	-
Other expenses		387	2,766
Total expenses		174,988	176,693
Surplus/(Deficit) for the year		3,806	- 37,723

This performance report has been approved by those charged with governance.

Date 29 Sept 2025
 Signature [Signature]
 Name MARIA B. MORTIMER
 Position CHAIRPERSON

Date 29 SEPT 2025
 Signature [Signature]
 Name Michael Haddad
 Position Treasurer



FINANCIAL INFORMATION
Statement of financial position

	Note	Current year \$	Last year \$
Assets			
Current assets			
Cash and short-term deposits		94,347	58,766
Debtors and prepayments	3	10,151	20,766
Inventory		-	-
Other current assets		-	-
Total current assets		104,498	79,532
Non-current assets			
Property, plant and equipment	5	17,670	25,173
Investments		-	-
Other non-current assets	3	-	-
Total non-current assets		17,670	25,173
Total assets		122,168	104,705
Liabilities			
Current Liabilities			
Bank overdraft		-	-
Creditors and accrued expenses		6,731	5,906
Employee costs payable	4	788	1,006
Deferred revenue		23,538	12,500
Other current liabilities		-	-
Total current liabilities		31,057	17,400
Non-current liabilities			
Loans	4	-	-
Other non-current liabilities		-	-
Total non-current liabilities		-	-
Total Liabilities		31,057	17,400
Total assets less total liabilities (net assets)		91,111	87,305
Accumulated Funds			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)		91,111	87,305
Restricted reserves	6	-	-
Discretionary reserves		-	-
Revaluation reserves		-	-
Other reserves		-	-
Total Accumulated Funds		91,111	87,305

Performance Report
Entity Name
For the year ended
Mangere Bridge Village Business Association Incorporated
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FINANCIAL INFORMATION
Statement of cash flows

	Current year \$	Last year \$
Cash flows from operating activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	2,238	585
General grants	96,149	62,166
Capital grants and donations	-	-
Government service delivery grants/contracts	-	-
Non-government service delivery grants/contracts	-	-
Membership fees and subscriptions	36,295	33,435
Gross sales from commercial activities	54,168	48,500
Interest, dividends and other investment receipts	-	-
Other cash received	10,647	8,601
Total receipts	199,497	153,295
Less operating payments (money withdrawn from you bank account)		
Payments related to public fundraising	-	-
Employee remuneration and other related payments	30,006	31,412
Volunteer related payments	2,040	1,896
Payments related to commercial activities	139,999	135,132
Other payments related to service delivery	17,695	24,135
Grants and donations paid	-	-
Other payments	- 208	3,903
Total payments	189,532	196,478
Net cash flows from operating activities	9,965	43,183
Cash flows from other activities		
Cash was received from:		
Sale of property, plant and equipment	8,276	9,766
Sale of investments	18,115	4,793
Cash received from loans borrowed from other parties	-	-
Cash received from owners (capital contributions)	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment	775	4,666
Payments to purchase investments	-	-
Repayments of loans borrowed from other parties	-	-
Capital repaid to owners	-	-
Net cash flows from other activities	25,616	307
Net increase/(decrease) in cash	35,581	42,876
Opening cash	58,766	101,642
Closing cash	94,347	58,766



Performance Report

Entity Name

Mangere Bridge Village Business Association Incorporated

For the year ended

*30/6/2025***Statement of Accounting Policies****Basis of preparation**

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST

All amounts are recorded on a GST inclusive basis

Income Tax

Mangere Bridge Village Business Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

The policy in respect of Tier 3 has changed during the year to permit the entity to report using the new Tier 3 reporting requirements. The change provides reliable, relevant information to users by aligning the performance report with the updated reporting framework issued by the External Reporting Board (XRB), which enhances transparency and consistency in how financial information is presented and explained.

All other accounting policies were applied on a consistent basis during the year

Performance Report
Entity Name
For the year ended

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Note 1 - Analysis of Revenue

Category	Analysis	Current year	Last year
Donations, koha, bequests and other general fundraising activities	Fundraising	1946	212
	Total	1,946	212

Category	Analysis	Current year	Last year
General grants	Mangere-Otahuhu Local Board	45000	23500
	Four Winds	28764	32666
	Mangere Market Trust	18197	3000
	Auckland Airport Community Trust	2188	0
	Other	1739	
	Total	95,888	62,166

Category	Analysis	Current year	Last year
Membership fees and subscriptions	BID Targeted Rates	30577	29120
	Total	30,577	29,120

Category	Analysis	Current year	Last year
Revenue from commercial activities	Boutique Market	26590	29670
	Chrstitmas Parade	196	283
	Family Festival	2926	2220
	Fun Run	14905	15299
	Light Festival	1083	0
	Recycling	3206	0
	Other	1477	0
	Total	50,383	47,472



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Entity Name

For the year ended

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Note 2 - Analysis of Expenses

Category	Analysis	Current year	Last year
Expenses related to fundraising	Fundraising	190	0
Total		190	-

Category	Analysis	Current year	Last year
Employee remuneration and other related expenses	Salaries	30006	31412
Total		30,006	31,412

Category	Analysis	Current year	Last year
Expenses related to commercial activities	Boutique Markets	14074	12815
	CCTV	7636	4980
	Christmas Parade	21265	23452
	Family Festival	24264	21903
	Fun Run	21395	21080
	Light Festival	10444	9228
	Safety Activations	901	0
	St Patricks Day	1017	701
	Recycling	3393	0
	Security	15610	16356
	Other	4937	7718
	Total	124,936	118,233

Category	Analysis	Current year	Last year
Other expenses related to service delivery	Accounting	388	1337
	Audit Fees	4420	2174
	Bad Debt	359	0
	Bank Fees	40	44
	Depreciation	8277	9765
	Insurance	2023	1899
	Interest Expenses	0	0
	Office Expenses	844	244
	Rent	0	6370
	Subscriptions	199	156
	Website Costs	747	406
	Total	17,297	22,395

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Note 3 - Analysis of Assets

Category	Analysis	Current year	Last year
Cash and short-term deposits	Fundraising / Grants	1120	28
	Mangere Bridge Prog CCTV	512	1435
	Mangere Bridge Prog FUN RUN	16494	13532
	Mangere Bridge Prog MKT	29634	18280
	Mangere Bridge Progressive Bus	46587	25491
Total		94,347	58,766

Category	Analysis	Current year	Last year
Debtors and prepayments	Accounts Receivable	1855	2907
	Accrued Revenue	985	7550
	GST Payable/Refundable	5321	7768
	Park Bond	1000	1000
	Prepayments	990	1541
Total		10,151	20,766

Note 4 - Analysis of Liabilities

Category	Analysis	Current year	Last year
Creditors and accrued expenses	Accounts Payable	2595	
	Expenses Accrued	4136	5906
Total		6,731	5,906

Category	Analysis	Current year	Last year
Employee costs payable	PAYE Payable	-650	-1006
	Wages Payable - Payroll	1438	
Total		788	- 1,006

Category	Analysis	Current year	Last year
Deferred revenue	Grants Unspent	23238	12500
	Income in advance	300	
Total		23,538	12,500



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Entity Name

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Note 5 - Property, Plant and Equipment

Current year						
Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-
Office equipment	6,586	-	-	2,222	-	4,364
Computers	18,587	775	-	6,056	-	13,306
Machinery	-	-	-	-	-	-
Total	25,173	775	-	8,278	-	17,670

Last year						
Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-
Office equipment	9,553	-	-	2,967	-	6,586
Computers	20,719	4,666	-	6,798	-	18,587
Machinery	-	-	-	-	-	-
Total	30,272	4,666	-	9,765	-	25,173

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Note 6 - Accumulated Funds

Description	Current year						Total
	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	
Opening balance	-	87,305	-	-	-	-	87,305
Capital contributed by	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		3,806					3,806
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves		-	-	-			-
Transfer from restricted or discretionary reserves		-	-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of		-			-		-
Other movements recognised directly in		-				-	-
Closing balance	-	91,111	-	-	-	-	91,111

Description	Last year						Total
	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	
Opening balance	-	125,028	-	-	-	-	125,028
Capital contributed by	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		- 37,723					- 37,723
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves		-	-	-			-
Transfer from restricted or discretionary reserves		-	-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of		-			-		-
Other movements recognised directly in		-				-	-
Closing balance	-	87,305	-	-	-	-	87,305



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For the year ended

*30/6/2025***Note 7 - Commitments and Contingencies****Commitments**

There are no commitments as at balance date (last year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 8 - Other**Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use**

Description	Purpose and nature of the condition(s)	Date condition(s) expected to be met	Original Amount \$	Deferred Amount	
				Current year \$	Last year \$
Mangere-Otahuhu Local Board Grant	Fun Run 2025 (Sept)	28/09/2025	8,640	8,640	-
Mangere-Otahuhu Local Board Grant	Boutique Markets (FY25/26)	30/06/2026	14,598	14,598	-
Mangere-Otahuhu Local Board Grant	Planters/Hanging Baskets/History Walk	30/06/2025	10,000	-	8,500
Mangere-Otahuhu Local Board Grant	Teddy Bears Picnic	30/06/2025	1,000	-	1,000
Mangere-Otahuhu Local Board Grant	WailTail Painting	30/06/2025	3,000	-	3,000

Note 9 - Related Party Transactions

There were no transactions involving related parties during the financial year. (Last year - Nil)

Note 10 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 11 - Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Note 12 - Correction of Errors

Where appropriate prior period comparatives have been reclassified to make disclosure consistent with the current year.

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

TO THE MEMBERS OF MANGERE BRIDGE VILLAGE BUSINESS ASSOCIATION INCORPORATED

We have reviewed the accompanying performance report of Mangere Bridge Village Business Association Incorporated on pages 3 to 13 which comprise the Statement of Financial Position as at 30 June 2025 and the Statement of Financial Performance, the Statement of Service Performance and the Statement of Cash flows for the year then ended, and a summary of significant accounting policies, prepared in accordance with XRB Tier 3 (NPF) Standard.

THE EXECUTIVE COMMITTEE'S RESPONSIBILITY FOR THE PERFORMANCE REPORT

The Executive Committee is responsible for the preparation and fair presentation of this performance report in accordance with Tier 3 (NPF) Standard and for such internal control as the Executive Committee determines is necessary to enable the preparation of performance report that is free from material misstatement, whether due to fraud or error.

ASSURANCE PRACTITIONER'S RESPONSIBILITY

Our responsibility is to express a conclusion on the accompanying performance report. We conducted our review in accordance with International Standards on Review Engagements (New Zealand) (ISRE (NZ)) 2400 *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*.

ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of performance report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the Association, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in Mangere Bridge Village Business Association Incorporated.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the performance report do not give a true and fair view, in all material respects, the financial position of the Mangere Bridge Village Business Association Incorporated as at 30 June 2025 and its financial and service performance for the year then ended, prepared in accordance with Tier 3 (NPF) Standard.

BVO Audit

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OTHER MATTER

Without modification of our conclusion, we draw attention to the fact that the financial year ended 30 June 2025 is the first year of the preparation of the performance report, so we do not express any conclusions in respect of the comparative information disclosed on the Statement of Service Performance and the Statement of Cash flows.

RESTRICTION ON RESPONSIBILITY

This report is made solely to the Executive Committee, as a body. Our review work has been undertaken so that we might state to the Executive Committee those matters we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Executive Committee as a body, for our review work, for this report, or for the conclusion we have formed.

Blackmore Virtue & Owens

BLACKMORE, VIRTUE & OWENS
AUCKLAND
30 SEPTEMBER 2025